



ACF Education Endowment Fund: The ACF Education Endowment Fund (the “Fund”) will be used to support programs in the Greater Austin area that will promote scholastic achievement and excellence in education. The Fund will also assist in keeping students in school and to prepare them for higher education or other training so they become productive and contributing members of the community. Programs in schools (Pre-K to 12), community organizations and higher education and other educational institutions that have goals of achieving academic excellence, motivating students to stay in school, or eliminating barriers that jeopardize children’s ability to maximize their opportunities and achieve in school will all be eligible for grants from the Fund. Grants from the Fund will generally be made through the Austin Community Foundation competitive grants process.

About ACF: The Austin Community Foundation’s mission is to promote philanthropy in Central Texas “to improve the quality of life now and in the future.” Founded in 1977 with a gift of \$30,000, ACF today manages more than 650 charitable funds established by individual donors, corporations and non-profit agencies with total assets of \$90 million. ACF accepts gifts, administers funds, invests assets and makes grants to charitable organizations.

ACF makes grants each year from specific charitable funds and from its general fund, supporting health, human services, arts and culture, the environment, community development and community service, education and training, recreation, and animal-related services. In 2006 the Foundation made grants of \$12 million. Donors establishing funds have the opportunity to determine the type of fund that fits their philanthropic goals and advise the Foundation on the organizations or issue areas they would like to support and determine if the fund will be an endowment fund or a non-permanent philanthropic fund of the ACF.