

GIVING BACK FOR MORE THAN 25 YEARS



austin community foundation

NEWS

AUSTIN AREA FUNDERS COORDINATED HURRICANE RELIEF RESPONSE



Many area foundations and funders are working to coordinate efforts to respond to hurricane-related relief and recovery grant requests from Austin-area nonprofit agencies who are providing services in Austin to evacuees of Hurricanes Katrina and Rita. Over 7,000 evacuees came to the Austin area as a result of Katrina and Rita. Most are still here, seeking housing, jobs and other assistance. Area non-profit organizations are working to help these men, women and children get settled in their new home.

The Austin Community Foundation ("ACF") will receive applications and share them with other foundations and funders in the Austin area in order to help coordinate the availability of funds. The foundations and funders may respond to this request directly or through a hurricane relief fund established at ACF. The purpose of these expedited grants is to

assist with the short to intermediate term financial burdens caused by hurricane relief and recovery efforts.

Funders involved in the Coordinated Hurricane Relief Fund or reviewing the Common Applications are: Austin Community Foundation, Michael & Susan Dell Foundation, Topfer Family Foundation, Entrepreneur's Foundation & Idea Network, United Way Capital

Area, Still Water Foundation, Long Foundations, Silverton Foundation, RGK Foundation and St. David's Foundation.

Applicants must be either (i) non-profit organizations exempt under Sec. 501(c)(3) of the Internal Revenue Code, or (ii) a governmental entity that does not have emergency relief as its primary purpose (e.g. a public school or public health clinic).

If you would like to donate to the Coordinated Hurricane Relief Fund of the Austin Community Foundation you may do so on-line at www.austincommunityfoundation.org, mail a check to P.O. Box 5159, Austin, Tx, 78703 or call in a credit card at 512.472.4483. For more information visit our website www.austincommunityfoundation.org or contact the ACF at 512.472.4483.

WHAT'S NEW IN THE LEGAL ARENA OF THE NON-PROFITS?

The Katrina Emergency Relief Act of 2005 was signed into law Sept. 23, 2005. This act provides the opportunity for a taxpayer to claim, as an income tax deduction, qualified charitable contributions of cash made from Aug. 28, 2005, to Dec. 31, 2005, up to 100 percent of the taxpayer's adjusted gross income. This

law even applies to gifts made to most non-Katrina-related charitable organizations, such as Austin Community Foundation, although gifts to donor-advised funds are excluded.

For more about this new law, please contact your legal or tax advisor

This holiday season consider making a donation to the Austin Community Foundation on behalf of your family or someone special. With your contributions we can better serve the needs of our community today and in the future.

To make secure on-line contributions or for more information visit our website:

www.austincommunityfoundation.org.

If you have questions or would like to discuss a donation, you may reach us by calling the ACF office at 512.472.4483. The Austin Community Foundation staff would be delighted to assist you with your gift!

*Have a Safe
and Happy
Holiday Season!*

SCHOOL ENDOWMENTS

With school in session and district budget cuts, schools must fund many of their own educational expenses such as, specialty teachers, computer labs, science lab kits, computers, etc... Several schools have created endowments which help provide the margin of excellence to bolster the quality of a school's academic and extracurricular programs as well as its facilities and equipment.



A school endowment fund at the Austin Community Foundation for the Capital Area is an easy way to permanently assist any school. The Foundation, which is twenty-eight years old and holds assets of nearly \$80 million, invests Endowments' funds and provides administrative assistance for Endowments.



Contributions of cash, stock, life insurance and other property are accepted by a school endowment and are deductible for income tax purposes to the maximum extent allowed by law. Grants from family

foundations may also be made to an endowment. All contributions to endowments are permanent additions to the corpus of endowments. Under the terms of current fund agreements, school endowments spend 5% of the funds value annually. Donors make contributions to endowments with the understanding that their contributions will never be spent.



An endowment offers the opportunity for current and former student's families to contribute to the school's continued long-term success. This is particularly true for the school's alumni, who might not be expected to make contributions to the PTA, but who would like to have their contributions serve to permanently benefit the school. Contributions can be made in honor or memory of someone as well as in celebration of a special occasion.



Matthews Elementary School, Gullett Elementary School, Doss Elementary School, Hill Elementary School, Highland

Park Elementary School, Casis Elementary School, O. Henry Middle School and Austin High School have all established endowments with the Austin Community Foundation.

For more information contact the ACF at 512.472.4483



Establish a philanthropic fund on behalf of yourself, your family or your company. Your legacy of generosity will continue forever.

For more information contact the ACF at 512.472.4483 or visit our website at www.austincommunityfoundation.org.

HAVE YOU CONSIDERED ESTABLISHING A CHARITABLE GIFT ANNUITY?

The Austin Community Foundation offers charitable gift annuities to donors for the benefit of the community and area non-profits. The Austin Community Foundation offers this valuable philanthropic tool where the Foundation is responsible for making scheduled payments to the donor or a third party for their lifetime.

Charitable Gift Annuities (CGA) help individuals achieve their philanthropic goals while receiving income for life. An individual can establish a charitable gift annuity that names the Austin Community Foundation as the beneficiary or the donor can name his or her own favorite charity (or charities) as the beneficiary. CGAs offer local non-profits a wonderful giving opportunity for their donors.

What exactly is a Charitable Gift Annuity? A Charitable Gift Annuity is a contract between a donor and a charitable organization. In this example, the charitable organization is the Austin Community Foundation. The donor makes an irrevocable gift to the Foundation and the Foundation agrees to pay a fixed amount to the donor or other named beneficiaries for life. Annuities may be for one or two lives (such as a couple). After the death of the beneficiary(ies), the remainder of the annuity will be given to the charity named by the donor in the contract.

The donor receives a charitable income tax deduction (to the extent allowed by law) based on the age(s) of the annuitants and the corresponding payout rate. If the donor cannot use the deduction in the current year, it may be carried forward for up to five additional years. A portion of each annuity payment is typically considered a tax-free "return of principal."

Charitable gift annuities are an option for small or large gifts. The smallest annuity that may be established is \$5,000. The minimum age to establish an annuity is 65 (a deferred gift

annuity may be established as early as age 45). The Austin Community Foundation uses rates established by the American Council on Gift Annuities (ACGA), which are changed from time to time depending on prevalent interest rates, mortality rates and overall economic conditions. The rates have been computed to produce an average "residuum" or gift to the organization at the expiration of the agreement of approximately 50% of the amount originally donated. The gift annuity rates are based on actuarial studies of mortality experience among annuitants and a conservative projection of the rate of income to be earned on invested reserve funds. Current sample rates:

| Age of Annuitant | Payout Rate |
|------------------|-------------|
| 65 | 6.0% |
| 70 | 6.5% |
| 75 | 7.1% |
| 80 | 8.0% |
| 85 | 9.5% |
| 90 | 11.3% |

Charitable gift annuities provide many advantages - whether you wish to benefit the Austin Community Foundation or the charity of your choice. You can still receive a guaranteed income stream, a tax deduction and create a philanthropic legacy for the charity of your choice.

To learn more or to establish a charitable gift annuity, please contact the Foundation at (512) 472-4483 or email mbramsey@austincommunityfoundation.org.



Thank you to the hundreds of donors who have given to the ACF. In 2005, ACF has provided over \$10.5 million in grants. Your donations are making a real difference in the lives of your neighbors.

Memorials

THE FOLLOWING MEMORIAL CONTRIBUTIONS WERE MADE BETWEEN APRIL 2005 AND OCTOBER 2005:

Mary Alexander

Mr. and Mrs. Roy A Butler
Frank and Tish Hall

Andrew Alsop

Alex Wilson Albright
William and Elizabeth Fuller
Thomas and Sally Hartley
Becky L. Jolin
Robert and Melinda Neblett
Geoffrey and Mary Ann Torrence

Helen Mary Arend

Jackie and Bill Milstead

Tre Arenz

Janet Zweig

Jimmy George Atkins

Mr. and Mrs. Robert E. Kelly

Baby Grant

Jay D. Nicholson

Scott Field Bailey

Ann and Roy Butler
Karen and Warren Freund

Mary Ann Bailey

Mr. and Mrs. Gabriel Felder Thornhill III

Susie Baird

Paul and Corey Baird and
Josh and Jennifer Baird
Joe and Georgia Musil

P. Morrison Baird

Michael and Susan Mahoney

Joe Baumgardner

Mr. and Mrs. James H. Hawley

Alta Bigby

RRISD Librarians

Nettie Biggerstaff (Mrs. Birch)

Mr. and Mrs. Robert E. Kelly

Alice Bohn

Mr. and Mrs. Douglas M. Danforth

Dulce Bohn

Floylee Goldberger
Mr. and Mrs. G. Felder Thornhill III

Alice Bohn

Floylee Goldberger

Billie Briere

Michele Janowski

Amy Burdette Brown

Dr. and Mrs. M. James Moritz

Mary Helen Browning

Floylee Goldberger

Katherine Brownlee

Ann and Roy Butler
Karen and Warren Freund

Robert Hatton Bunnell, Jr.

Dr. and Mrs. Frank M. Covert, III

Glenn Capps, MD

Dr. and Mrs. Joseph Abell, Jr.

Alice Cauthorn

Nelda and Tom Francis

Margaret Cloud

Laura Kolstad

Inez Cooper

Dick and Eleanor Chote

Scotty Craven

Robert and Virginia Dupuy

Aimee Melissa Davis

David M. Davis
Robin Hawthorne and Daughter
Sue and Don Norris

Dorothy Jane Critchlow Davol

Ann and Roy Butler

Dorothy Jane Critchlow Davol

Mr. and Mrs. George H. Covert

Bob Dawson

Mr. and Mrs. Gabriel Felder Thornhill III

Richard S. Donoghue, Sr.

Mr. and Mrs. Louis Bonner
Elizabeth L. Broad
Robert L. Rhyne, DVM, Northwest
Veterinary Hospital

Dr. Bud Dryden

Iona and Robert Touchett

Stacy Duffy

Susan D. Cusenbary
Kathleen Duffy
Margaret and Peter Trolieo

Thomas George Vincent Eddleman

Alonso Sanchez

Richard Scott Edminster

Red and Mary Carpenter
Mr. and Mrs. Silas W. Holt

Joan Franklin

Karen and Warren Freund

Michael Frary

Dr. and Mrs. Joseph Abell, Jr.
Mr. and Mrs. G. Felder Thornhill
Johns C. Foshee

Claude Freeman

Billie J. Hohmann

Olga Bredt Gideon

Ann and Roy Butler
Mr. and Mrs. Douglas M. Danforth
Patricia A. White

Kimberly Goss

James and Vickie Blair
Cypress-Woodlands Junior Forum

Ben Wayne Greig, Jr.

Debby and John Burns
Ann and Roy Butler

Ben Wayne Greig, Jr.

John C. Foshee
Bill and Jackie Milstead

D. Margaret Adams Grosenheider

J.C. and Beverly S. Thomas

Danna Hale

Kathleen Monahan
Louise and Frank Owens
John Riola
The Rychlik Family
Patricia Spurr
Jon St. Clair
Mr. and Mrs. Fred Webster

Jody R. Hamilton

Friends of the Umlauf Sculpture Garden

Glen Harner

Mary Anne Harner Osborne

Roderick C. Heasley

Martin and Selma Grumbach

Jack Herring

Floylee Goldberger

Arthur Hill

Mr. and Mrs. John Burns

Emile Jamail

Frank and Tish Hall
Mary and Will Pitts

Anna Mae Jones (Mrs. Jasper)

Mr. and Mrs. Robert E. Kelly

William Daniel Julian, III

Jill Morrow McGuckin

Frank Kasperek

Mr. and Mrs. George H. Covert

Dr. Homer Key

Mr. and Mrs. Roy A Butler

Myron Kingslein

Marilyn Heasley

Kathy Knickerbocker

Verne Knickerbocker

Edgar Knippa

Ann and Roy Butler
Dr. and Mrs. Frank M. Covert, III

Dr. Elbert R. Leggett

Floylee Hemphill Goldberger
J.C. and Beverly S. Thomas

Ben Lindsay

Nelda and Tom Francis
Marion and George More

Peggy Lott (Mrs. Wayne)

Mr. and Mrs. Robert E. Kelly

Margaret Marshall

Dr. Karen Pope

Mary Lou McClaine

Charlotte and William Flynn

L.F. McDonald

Madeline Migura

Dorothy Nan McLean

Marie Anne Osborne

George K. Meriwether, III

Mary and Joseph Abell
Austin Child Guidance Center
Austin Trust Company
Mrs. Hub "Umpy" Bechtol
Mr. and Mrs. Harry Bengston
Mr. and Mrs. John Bloomquist
Nancy P. Bowman
Ann and Roy Butler
Ellen Steck Carter
Jack and Evelyn Hill
John and Nancy Horton
Bill Hudspeth
Nancy and Kerry Merritt
John and Jeannine Miller
Jackie and Bill Milstead
Mrs. Charles Hardwick and
Mrs. Dan Moody
Adrian and Mary Moore
Marion and George More
Carol and Tom Nelson, Jr.
Dr. and Mrs. Theo S. Painter, Jr.
Cynthia and John Patton
MariBen Ramsey
Joy Scott
George and Lael Seagert
Frances Judson Smith
Mr. and Mrs. G. Felder Thornhill III
Mary Pearl Williams
J. Sam and Dorothy Winters
Mr. and Mrs. Robert F. Zelsman

Robert L. Miller

Lucy W. Hanks
Jackie and Bill Milstead

Doyle Moore

Patricia M. Crain
Floylee Hemphill Goldberger

Carolyn F. Moravits

Mike and Daisy Keppler

Andy Morgan

Sarah S. Harner

Dr. Robert Morrison

Mr. and Mrs. Roy A Butler
Mr. and Mrs. William Cromwell

Frank and Tish Hall
Linda and James Prentice

Kathleen Margaret Moss

Ann and Roy Butler
Jim and Edie Hawley

Eleanor Nau

Ann and Roy Butler

Thomas Edward Nelson

Dr. Joseph M Abell, Jr
Mr. and Mrs. Roy A. Butler
Susan Page Driver
Dr. and Mrs. Earl Grant
Mr. and Mrs. James H. Hawley
Mary and Will Pitts

Cheryl Ostvik

Michael and Susan Mahoney

Philip Patman

Floylee Goldberger

Ian Phillips

Susan R. Finkelstein
Deborah and Robert Fitzsimmons

James Jarrell "Jake" Pickle

Mr. and Mrs. Roy A. Butler
Mr. and Mrs. George H. Covert Sr.
Mr. and Mrs. Louis E Demoll, Jr.
Susan Page Driver

H.C. "Punkin" Pittman

Mary and Joseph Abell
Ann and Roy Butler
Mr. and Mrs. Robert F. Zelsman

In loving memory of Wade on his birthday,
August 15.

Eddie and Rae Barho

In Celebration of Wade's Birthday, with our love.

Peggy and James Miller

Raymond J. Powell

Dr. and Mrs. Joseph Abell, Jr.

Larry Poynor

Robert Baird
Billie J. Hohmann

Zoe Zuniga Prince

Gloria Zuniga

Wilson Raven

Floylee Hemphill Goldberger

Michah Reeves

Mrs. John R. Kingsbery

Anne Robinson

Mr. and Mrs. Roy A Butler

Jim Ryden

Jim and Mildred Casparis

LaNell Schorschmidt

Mr. and Mrs. Jerry Acton

Hugo Schweers

Dr. Karen and Alex Pope III

Wallace H. Scott, Jr.

Michelle Segall Bassett
Mr. and Mrs. Roy A. Butler
Mr. and Mrs. George H. Covert
Karen and Warren Freund
Mary and Will Pitts

David G. Serrato, Jr.

Paula and Chris Lange

Celia E. Sheppard

Mr. and Mrs. Eugene C. Burow
Laura McBurnett Jones

Billie Jo Smith

Billie J. Hohmann

Honorariums

THE FOLLOWING HONOR CONTRIBUTIONS WERE MADE BETWEEN APRIL 2005 AND OCTOBER 2005:

Darla Dodson Smith
Mr. and Mrs. William Stone

Donald Stroup
Robert Baird
Billie J. Hohmann

Edna Suchan
Jeffrey Coddington

Jim Tankard
Dr. Karen and Alex Pope III

Patsy Tate
Ann and Roy Butler

Ruth Teague
Ann and Roy Butler
Mr. and Mrs. G. Felder Thornhill III

Lt. Col. Jack Teague
Floylee Goldberger

Justin Theunissen
Sara Cook

Martha Jo Todd
Mr. and Mrs. T. G. Thompson

Alejandro Trevino
Tish and Frank Hall
Dr. Karen and Alex Pope III

Dorothy Cowden Van Court
Mollie and Dean Davis

Jeannette Blocker Watson
J.C. and Beverly S. Thomas

Daniel Robert Wilson
Floylee Goldberger

Thelma Bolm Yeates
Ann and Roy Butler
Carol and Tom Nelson, Jr.

Theodore Johann Zimmerman
Robert Baird
Billie J. Hohmann

Lonny Zweiner
Floylee Hemphill Goldberger

In honor of Kelley Anderson/Wallace and Pam Anderson
Matthew Anderson

Tre Arez Memorial (hike & bike trail)
Julia M. Wilkinson

In honor of Marissa Arredondo
Hector Morales, Jr.

In honor of Gene Attal
Maria and Richard Zuniga

In honor of Charlize Benson
Aketa Emptage

In honor and celebration of Dr. Margaret Berry being named most worthy citizen of Austin
Mr. and Mrs. George H. Covert

In honor of Terrell Blodgett
Suzanne Thompson

In honor of James and Catherine Brown
Emily Brown

In Honor of our friendship with Toody Byrd
Carol, Carol, Eleanor, Susan

Dr. Richard Chopp
Tom & Beth Granger

In honor of Yael Cohen
Adele Cohen

In honor of Costa Rica
Juan C. Obando Jr.

In honor of Judson Daniel Davis
Erol Yayboke

In honor of Louisa Donoghue's Birthday
Carolyn Sharkey

In honor of Robert M. Eisenberg
Erin H. Eisenberg

In honor of the Frate Train
Ian Rudge

In honor of Tracy Gartemann
Joshua Boverman

In celebration of Sally Halff's Birthday
Priscilla Pond Flawn

In honor of Elise Harriger
Matthew A. Harriger

In honor of Iowa
Amy Larsen

In honor of Barbara Jordan
Angela M. Simms

In honor of Eugene and Janet Katsanis
Kristi Katsanis

In honor of Catherine Kim's family and friends
Catherine S. Kim

In honor of Sam & Aaron Kruger
Marsha Kruger

In honor of Joe Laufer (for his dedication to LBJ)
Brandon Hill
Dmar Kashmiri
Darlene Lanham
Masharika Prejean

Congratulations LBJ Class of 2005
Maira Foreman
Loulia Mahmassani
Erin Taber

In honor of LBJ Class of 2005 and 2006
Lindsay Littlefield

In honor of the Spirit of the LBJ School of Public Affairs
Abhay Kantak

In honor of Walter Leite
Flavia Leite

In honor of Nannie Melvin
Jacqueline R. Melvin

In honor of Joy Nakayama's Grandma
Joy Nakayama

In honor of Coach Wade Pittsford Family
David and Vicki Wehmeyer

In honor of Sara and Dick Rathgeber
Ed and Carole Strayhorn

In honor of Elspeth Rostow
Cesar Martinez Espinosa

In honor of Harriet Rutland's 80th Birthday
Peggy Phillips

In honor of Andrei Sakharov
John Delgado

In honor of Sofia Santos
Ariadna and Chris Mahon

In honor of Fred and Margaret Schoenkrödf
Margaret Sheer

In honor of Dr. Warner & Lynne and Steve Shanahan
Kelly Shanahan

In honor of Jeremy Sheridan's Jump
Rosemary Ryan
Drs. Shernaz and George Garcia
Leon David Wilkinson

In honor of Harriet Ferguson Showman and Richard Showman
William and Amy Witte

In honor of Diann and Clyde Smith
Brandi D. Smith

In honor of Dr. Kathleen Staudt and Dr. Irasema Coronado
Sonya A. Saunders

In honor of Elise Claire Stewart
Kelvey Stewart

In honor of Kerry Tate
Sue Thornton

In honor of Peter H. Thogersen
William and Amy Witte

In celebration of John Thornton's 40 years of contributions to the world, especially in Austin!
Dana Friis-Hansen and Mark Holzbach

In honor of Will H. Ware's parents
Will H. Ware

In honor of Katherine Williams
Laura Kolstad

In honor of Abe Louise Young's achievements
Stephanie Barko



(C) Merlin D. Tuttle, Bat Conservation International, www.batcon.org

In August, ACF Donors were invited to tour Bracken Cave, the largest bat colony in the world as well as the largest gathering of mammals in the world.

The group braved the rain, enjoyed barbecue and watched the amazing winding, twisting river of Mexican free-tailed bats emerge.

ACF NON-PROFIT ENDOWMENT MATCHING INITIATIVE

The Foundation selected 10 organizations to participate in the first ACF Non-Profit Endowment Matching Initiative. The objective of the Initiative is to strengthen the non-profit sector through endowment building by assisting organizations to establish or grow endowments. By offering a total of \$200,000 in matching grants, the Austin Community Foundation seeks to inspire local non-profit organizations to help secure the future of their missions by establishing an endowment fund or adding to an existing endowment fund.

The organizations selected are:

Assistance League of Austin

provides hands-on projects which enhance the quality of life for children, students, seniors and assault survivors in our community

Austin Child Guidance Center

assists youth under age 18 and their families gain emotional skills to meet life's challenges

Austin Children's Shelter

provides emergency shelter, high quality care and hope for the future to abandoned, abused and neglected children in our community

Austin Jewish Academy

is a unique school that uses an interdisciplinary approach to teaching

Caritas

provides rent, utilities, food and support to people in need

Center for Child Protection

provides assistance to children during the investigation and prosecution of a child abuse case to lessen the trauma

Girl Scouts Lone Star Council

provides Girl Scouting opportunities to girls, ages 5-17, in 18 counties in Central Texas

LifeWorks

provides assistance to youth and families with transition from crisis to safety and success

Long Center for the Performing Arts

is a community-based project and is a part of the city-approved, voter-mandated 54-acre cultural park on the shores of Town Lake

Zachary Scott Theatre

is one of Austin's most vibrant and innovative arts organizations and Central Texas oldest professional theatre

These non-profit agencies are challenged to raise \$20,000 each year for four years beginning in 2006. Each successful organization will receive a 1:4 match of up to \$5,000 from the Austin Community Foundation each year of the Initiative. All endowment funds will be administered by the Austin Community Foundation. The Foundation recently hosted a one and a half-day training workshop for the participating organizations.



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Austin Community
Foundation...
1% of total
sales each month
is donated to
the ACF!

